

HOW AUSTRALIA'S LARGEST EUF SOLAR PROJECT WAS ABLE TO DELIVER A CASH FLOW POSITIVE CLIENT OUTCOME

Project Overview

HJ Langdon is an Australian, fifth generation family owned company started in the 1852 by the Langdon family. It is a specialist food company offering a range of ingredients, services and niche food products to food processors in Asia Pacific, Australia and New Zealand.

HJ Langdon's current trading premise was built in 2002. It contains refrigeration, storage, a humidifier, office and covers over 19,000 sqm. It's an energy hungry facility that has been feeling the effects of increasing power bills. They wanted to future-proof the company from increased energy costs and ensure the company was doing its bit to protect the environment.

Upgrade Details

Installation of a 430.10kW mounted solar array. The project was funded by an Environmental Upgrade Agreement over 7 years.

Process

HJ Langdon engaged our partner Beon Energy Solutions to explore options to reduce their operating costs and move towards sustainability. Our team worked with Beon, the client and Brimbank City Council to arrange the finance and ensure the project moved quickly and smoothly. At the time of installation this was the largest EUF funded solar installation in Australia, and Brimbank City Council's first EUF project.

Outcome

- \$120k saved
- 561.4 tCO₂-e per annum abated
- Savings exceed repayments by 33%

Chris Langdon, CEO of HJ Langdon:

"I now have peace of mind that a certain portion of my energy bill will not be affected by any increases in energy bills, and that gives me a lot of confidence when planning for the future of the company. We want to be around for our 200th anniversary and beyond.



ENVIRONMENTAL UPGRADE FINANCE FOR FARMERS AND BUSINESS

As a property and business owner, you have the opportunity to gain from exciting changes occurring in energy, waste and water technologies. Environmental Upgrade Finance (EUF) can help you access capital, freeing up cash flow and helping you complete projects that give your business long term security and cost savings.

Sustainable Australia Fund is Australia's leading provider of EUF.

Easy to apply. Easy to service.

No upfront costs for your project – Simply repay via a quarterly charge on your property rates notice. EUF

allows you to access capital that was previously unavailable to farmers and business owners.

Benefits include:

- Extended finance loan terms to increase cash flow
- No additional security requirements (personal, business guarantees, mortgages or registered charges)
- Reduced business risks with low, fixed rate interest periods and predictable quarterly repayments
- No hidden costs - 100% finance for hard and soft costs
- No costly and complicated refinances

What is Environmental Upgrade Finance?

EUF is a loan made out to a building owner and repaid via quarterly council rates.

Who is Sustainable Australia Fund?

Sustainable Australia Fund was established in 2002 to finance building repositions, solar, waste, water solutions as well as more innovative solutions such as waste to energy.

Why choose us over other lenders?

Since our inception, we've worked with local and state governments to develop Environmental Upgrade Finance and help businesses unlock savings and sustainability. Unlike financiers that do not uniquely specialise in EUF, clients can trust our expertise and experience.

INTERESTED IN LEARNING MORE? CONTACT US TODAY.

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